



## Fair Value Assessment Outcome

Optio has undertaken a Fair Value Assessment in line with our Product Oversight Governance process. The purpose of the summary information provided is intended for distributor use only and not for customer use. The details of this Fair Value Assessment are below.

<b>Optio Entity</b>	Optio Europe Brokers Limited
<b>Name of Product</b>	Accident and Health Maritime Shield
<b>Optio Underwriting Team</b>	Accident and Health Team
<b>Date of last Fair Value Assessment</b>	July 2025
<b>Product status</b>	New Product Development <input checked="" type="checkbox"/> Existing Product Refresh <input type="checkbox"/> Product Change <input type="checkbox"/>

<b>Product Type</b>	Our Accident and Health Maritime Shield product provides cover for businesses that are in the maritime industry inspect of benefits personal accident, illness and medical expenses.
<b>Product Characteristics</b>	<p><b>What is insured? (Key examples)</b></p> <ul style="list-style-type: none"><li>• Up to a maximum of Euro 250,000 per person (restrictions apply for people under the ages of 16 years)<ul style="list-style-type: none"><li>- Accidental Death</li><li>- Loss of one Limb</li><li>- Loss of Hearing</li><li>- Permanent total disablement</li><li>- Weekly benefits (TTD)</li></ul></li><li>• Illness including weekly benefits</li><li>• Medical Expenses up to Euro 1,000,000 per person</li></ul> <p><b>What is not insured? (Key examples)</b></p> <ul style="list-style-type: none"><li>• Any claim or expense associated with self-injury, suicide, criminal act, or being under the influence of alcohol or drugs</li><li>• Persons over the age of 65 years</li><li>• Travelling to excluding countries shown on the schedule</li><li>• Travelling against medical advice</li></ul>

<b>Target Market</b>	<p><b>Who is this product designed for:</b></p> <ul style="list-style-type: none"> <li>• Marine industry</li> <li>• Marine Business/Groups including Crew</li> </ul> <p><b>Who is the product not designed for:</b></p> <ul style="list-style-type: none"> <li>• Any industries who are not connected with the marine industry</li> </ul>
<b>Optio's Role</b>	Manufacturer <input type="checkbox"/> Co Manufacturer <input checked="" type="checkbox"/> Distributor <input type="checkbox"/>
<b>Distribution Chain</b>	Brokers
<b>How is this product distributed</b>	Often advised by brokers <input type="checkbox"/> Advised & Non-Advised <input type="checkbox"/> Non-Advised <input checked="" type="checkbox"/>
<b>Product Review Process</b>	<p>All products at Optio undergo a rigorous Product Review Process. This is to ensure the product is fit for purpose by meeting the specification needs of the target market.</p> <p>Optio have adopted systems and controls in place in order to manage the life cycle of the product. This includes ongoing product monitoring with the review of Management Information. The full details of Optio's product review process can be found in our Product Oversight policy.</p>
<b>Fair Value Review</b>	<p>In the process of conducting our Fair Value Assessment we have assessed the value of our product. Optio has taken into consideration data in respect of complaints, product performance, claims, price against quality, remuneration, service levels and the outputs of monitoring checks.</p> <p>Optio's Product Oversight Group met to discuss each product with the associated Management Information being carefully considered. The result of this is this product is deemed to provide fair value.</p>
<b>Date of next Fair Value Assessment</b>	The next Fair Value Assessment review will be completed within the next 12 months.