



Fair Value Assessment Outcome

Optio has undertaken a Fair Value Assessment in line with our Product Oversight Governance process. The purpose of the summary information provided is intended for distributor use only and not for customer use. The details of this Fair Value Assessment are below.

Optio Entity	Optio Underwriting Limited and Optio Europe Brokers Limited.
Name of Product	Publishers and Broadcasters
Optio Underwriting Team	Professional Indemnity
Date of last Fair Value Assessment	September 2025
Product status	New Product Development ☐ Existing Product Refresh ☒ Product Change ☐

Product Type	Our Publishers and Broadcasters product protects businesses against legal costs and claims by third parties for damages arising from acts, omissions, or breaches of professional duty in the course of your business.
Product Characteristics	What is insured? • Cover up to £/€5,000,000 primary, £/€5,000,000 Excess. • Civil liability coverage incurred during the course of an insureds professional business. • Defence costs involved in the defence or settlement of any claim. • Fidelity • Loss of documents • Data protection prosecution defence costs • Legal representation costs • Compensation for court attendance What is not insured? (Key examples) • Deliberate Act • Dishonesty and Fraud • Joint Venture

	• Insolvency • Fines Penalties and Punitive Damages • Goods and Products • Directors and Officers and Trustees Liability • Prior awareness
Target Market	Who is this product designed for: 1-15 partner firms predominantly involved with trade journals, local newspapers, fiction, children's books, catalogue's, training and educational material and lifestyle/hobby magazines. These publishers may be traditional or electronic publishers. Who is the product not designed for: Any individuals or companies who are not in the publishing and broadcasting sector.
Optio's Role	Manufacturer ☐ Co Manufacturer ☒ Distributor ☐
Distribution Chain	Brokers
How is this product distributed	Often advised by brokers ☒ Advised & Non-Advised ☐ Non-Advised ☐
Product Review Process	All products at Optio undergo a rigorous Product Review Process. This is to ensure the product is fit for purpose by meeting the specification needs of the target market. Optio have adopted systems and controls in place in order to manage the life cycle of the product. This includes ongoing product monitoring with the review of Management Information. The full details of Optio's product review process can be found in our Product Oversight policy.
Fair Value Review	In the process of conducting our Fair Value Assessment we have assessed the value of our product. Optio has taken into consideration data in respect of complaints, product performance, claims, price against quality, remuneration, service levels and the outputs of monitoring checks. Optio's Product Oversight Group met to discuss each product with the associated Management Information being carefully considered. The result of this is this product is deemed to provide fair value.
Date of next Fair Value Assessment	The next Fair Value Assessment review will be completed within the next 12 months.